



COMPASS

May 2023

Parsippany Market Insights

Parsippany

MAY 2023

UNDER CONTRACT

38
Total
Properties

\$549K
Average
Price

\$524K
Median
Price

-19%
Decrease From
May 2022

20%
Increase From
May 2022

26%
Increase From
May 2022

UNITS SOLD

28
Total
Properties

\$477K
Average
Price

\$476K
Median
Price

-30%
Decrease From
May 2022

0%
Change From
May 2022

8%
Increase From
May 2022

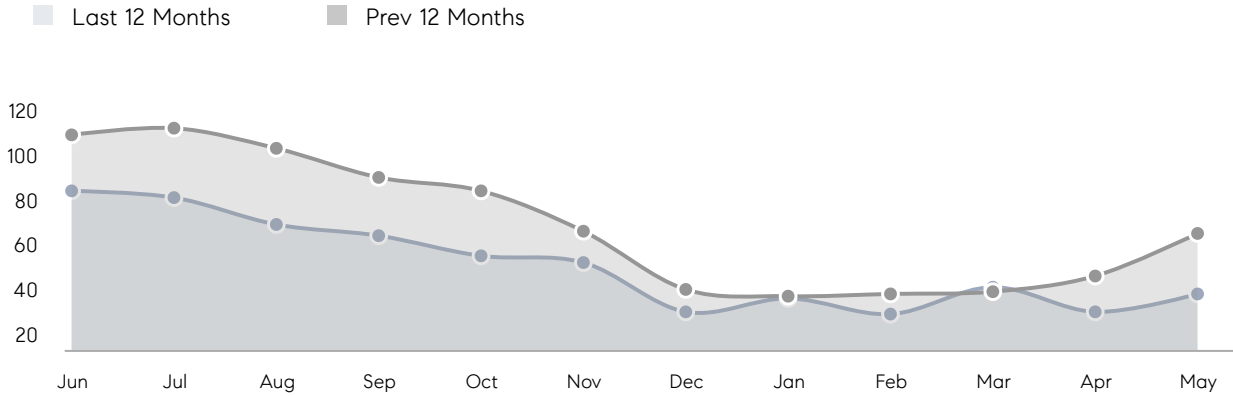
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	20	23	-13%
	% OF ASKING PRICE	107%	106%	
	AVERAGE SOLD PRICE	\$477,372	\$477,463	0.0%
	# OF CONTRACTS	38	47	-19.1%
	NEW LISTINGS	48	70	-31%
Houses	AVERAGE DOM	22	25	-12%
	% OF ASKING PRICE	109%	107%	
	AVERAGE SOLD PRICE	\$544,773	\$588,280	-7%
	# OF CONTRACTS	28	26	8%
	NEW LISTINGS	33	50	-34%
Condo/Co-op/TH	AVERAGE DOM	16	19	-16%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$356,050	\$292,767	22%
	# OF CONTRACTS	10	21	-52%
	NEW LISTINGS	15	20	-25%

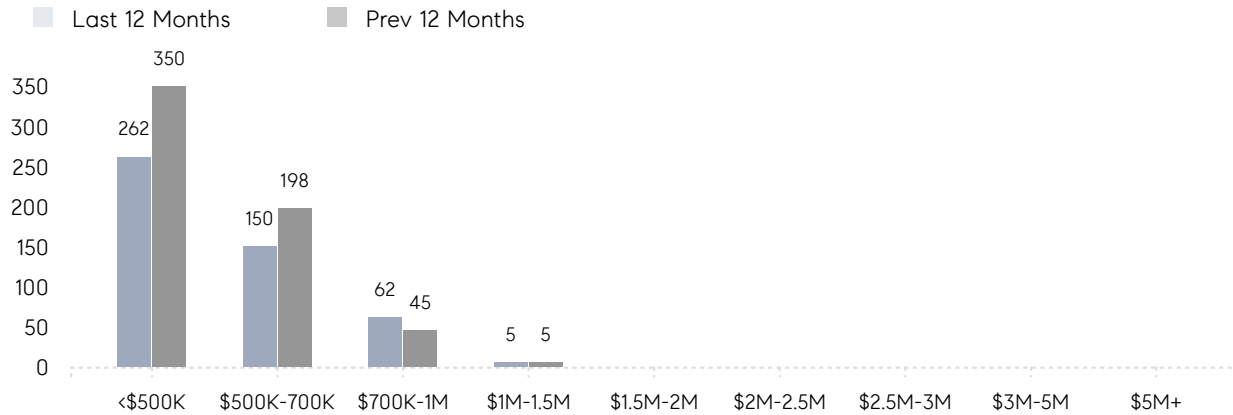
Parsippany

MAY 2023

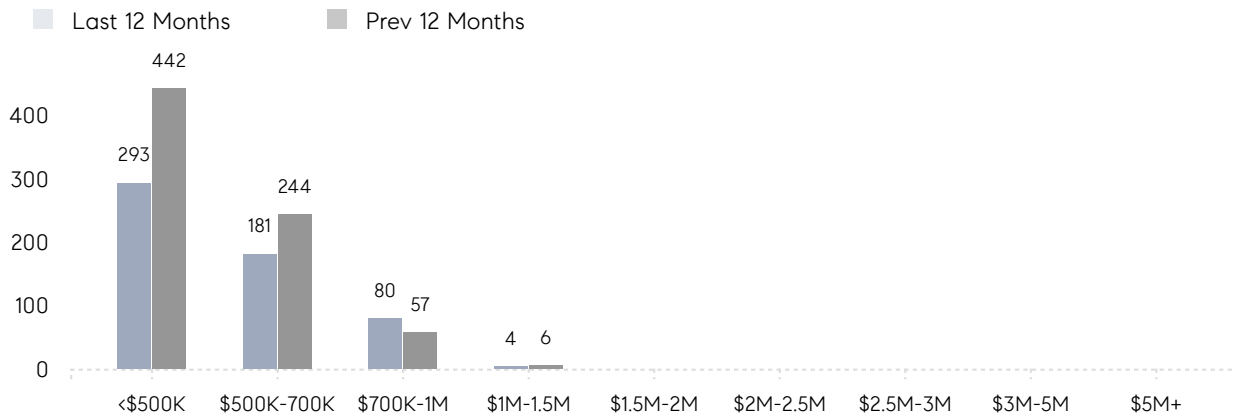
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.